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Exploration and Edie Creek Update

Mincor Resources NL (“Mincor”) has advised Niuminco Group Limited (“Niuminco”) that Mincor would not be spending any further exploration monies on the Edie Creek Joint Venture but “are pleased to advise that exploration is ramping up at Bolobip”.

We attach a Mincor Media Release sent to the ASX today.

Mr John Nethery, a well regarded independent epithermal gold consultant, who recently visited Edie Creek for the second time, confirmed his earlier advice that there are three bodies in the tenements that have substantial economic potential as bulk tonnage targets. He recommended “a staged expansion of the program to test these bulk tonnage targets with an initial test of 2 cored holes, one on the Karuka Stockwork and one to test the Edie Diatreme”

Niuminco will consider these recommendations as well as reviewing other strategies, options and activities.

Yours faithfully

M. T. Ohlsson
Company Secretary

EXPLORATION UPDATE – PAPUA NEW GUINEA

EXPLORATION RAMPING UP AT BOLOBIP FOLLOWING COMPLETION OF EDIE CREEK PROGRAM

Mincor Resources NL (ASX: MCR) is pleased to advise that field exploration activities are about to commence at the Company's **Bolobip copper-gold porphyry target** in Papua New Guinea (MCR earning 72%). Ground preparations are complete and an exploration camp has been constructed.

Field exploration activities will be supplemented by airborne and ground geophysics (Induced Polarisation (IP) surveys and heli-borne magnetics). This stage of exploration is targeted for completion by the end of June 2013.

Bolobip is a large coincident copper-gold anomaly in a multi-phase intrusive environment, located some 60km east of the world-class Ok Tedi deposit. Initial studies have suggested that it has affinities to porphyry-style mineralisation with similarities to Ok Tedi. The geochemical anomaly is approximately one kilometre in diameter and has never been drilled. The initial geochemical sampling work was completed by CRA in the late 1980s and early 1990s, with no substantial follow-up since then.

Mincor's intention is to confirm the porphyry characterisation of the target through field mapping and alteration studies, and to generate drill targets through the use of IP (which is capable of identifying disseminated sulphide mineralisation) and a magnetic survey. Any targets identified would be ready for drilling either late in the current financial year or early in the new financial year.

FIGURE 1: Prospects and Drill-hole Collar Locations at Edie Creek

At **Edie Creek** (Mincor earning 51%), located in the Morobe goldfields of PNG, Mincor has completed a comprehensive exploration program, including blanket soil sampling and ground magnetics, detailed mapping, trenching and sampling, and a 12-hole diamond drilling program. All assay results have now been received (see attached).

Mincor's work has clearly demonstrated the presence of an epithermal and mesothermal gold system at Edie Creek. However, the Company's interpretation is that this system is widely dispersed, and likely to have generated numerous small gold deposits rather than a single, viable ore deposit. Therefore, while potential remains, the rewards no longer justify the costs and Mincor has elected to cease expenditure on the project.

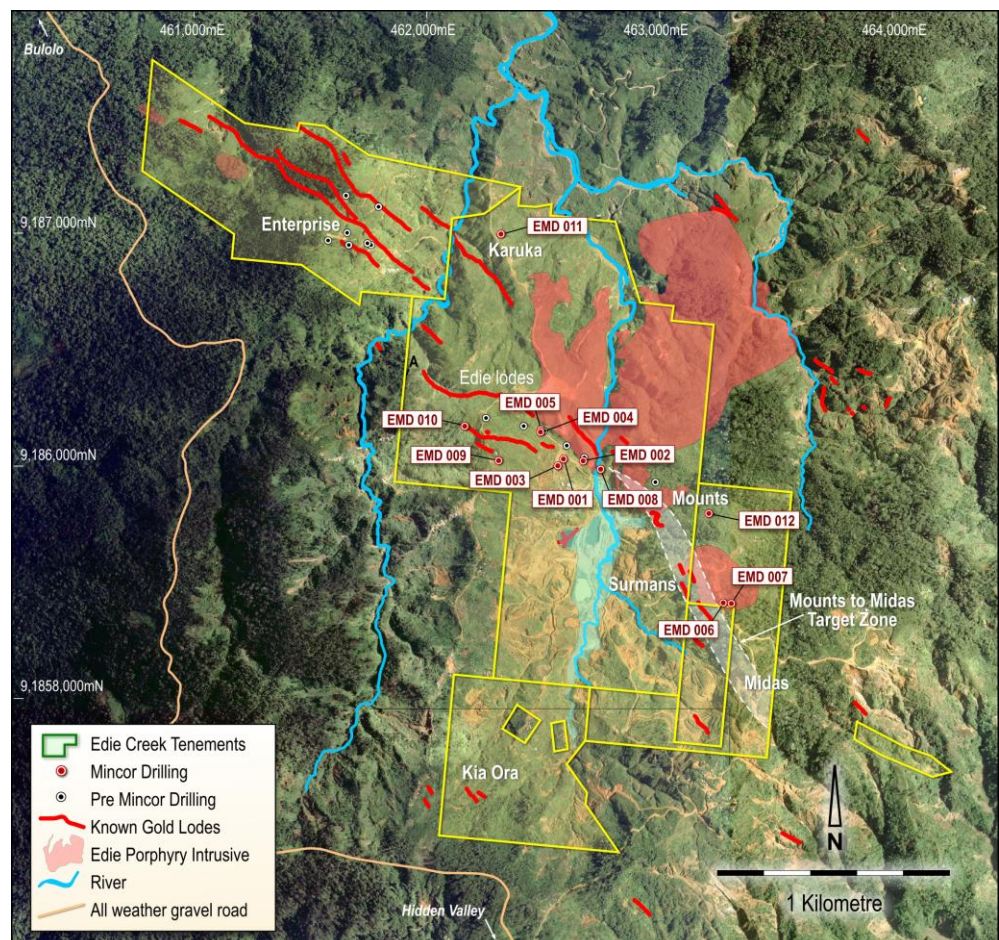


TABLE 1: Drill-hole Collar table showing all Mincor's significant assay results from Edie Creek

Hole ID	WGS84 East	WGS84 North	Dip (Deg)	Azimuth (Deg)	Depth (m)	Summary Gold (Au) and Silver (Ag) Assay Results (all down-hole widths)
EMD001	465585.1	9186027	-63	10	240.3	1.7m @ 1.14g/t Au and 15.4g/t Ag from 40.3m and 0.6m @ 2.93g/t Au and 8.2g/t Ag from 105.4m
EMD002	462671.7	9186026	-80	25	211	6m @ 1.39g/t Au and 23.7g/t Ag from 13m
EMD003	462562	9185998	-70	5	250	No Significant Assay
EMD004	462490	9186150	-85	80	263.4	1m @ 1.35g/t Au and 20.2g/t Ag from 25m and 0.8m @ 2.85g/t Au and 8.8g/t Ag from 114m down hole
EMD005	462490	9186152	-85	80	32.6	No Significant Assay
EMD006	463272.6	9185410	-60	255	200	0.41m @ 6.93g/t Au and 45.4g/t Ag from 154.09m and 0.6m @ 3.82g/t Au and 42.7g/t Ag from 186.4m down hole
EMD007	463299.6	9185413	-70	223	179.4	0.57m @ 1.34g/t Au and 270.5g/t Ag from 89.43m and 0.95m @ 1.33g/t Au and 272g/t Ag from 102.55m down hole
EMD008	462743.7	9185986	-60	36	150.1	0.43m @ 16.9g/t Au and 25.1g/t Ag from 94.6m down hole and
EMD009	462305.9	9186021	-57	20	406	0.9m @ 1.27g/t Au and 106g/t Ag from 65m down hole and 1m @ 2.76g/t Au and 36.2g/t Ag from 110m down hole and 2m @ 2.58g/t Au and 18.4g/t Ag from 137m down hole and 2m @ 1.1g/t Au and 2.7g/t Ag from 153m down hole and 2m @ 2.43g/t Au and 0.5g/t Ag from 209m down hole and 0.7m @ 0.55g/t Au and 4.4g/t Ag from 345.4m down hole
EMD010	462210	9186166	-66	25	259.5	1m @ 7.89g/t Au and 26.3g/t Ag from 163m down hole and 0.4m @ 0.5g/t Au and 4a/g Ag from 228.4m down hole
EMD011	462314.7	9186987	-60	195	268.1	0.47m @ 1.07g/t Au and 3g/t Ag from 106.65m down hole and 0.75m @ 3.32g/t Au and 5.7g/t Ag from 179.95m down hole
EMD012	463206.9	9185787	-60	265	287.7	0.56m @ 25.2g/t Au and 34.6g/t Ag from 244m down hole

Mincor is a leading Australian nickel producer and an active multi-commodity exploration company, and is listed on the Australian Securities Exchange. Mincor operates two mining centres in the world class Kambalda Nickel District of Western Australia, and has been in successful production since 2001.

- ENDS -

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The information in this Public Report that relates to Exploration Results is based on information compiled by Richard Hatfield, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hatfield is a full-time employee of Mincor Resources NL. Mr Hatfield has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hatfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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