



Niuminco Group Limited

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Company Announcements
Australian Stock Exchange

BOLOBIP AND MAY RIVER JOINT VENTURES WITH MINCOR

On 22 October, 2013 the Company reached agreement with Mincor for the termination of its May River and Bolobip Farmin and Joint Venture Agreements with the Niuminco Group.

Under the agreement Niuminco (ND) Limited, a wholly owned subsidiary of Niuminco Group Limited, will acquire 100% of Mincor PNG Limited's interests in the May River Joint Venture and the Bolobip Joint Venture in consideration of Niuminco (ND) Limited entering into a Royalty Deed with Mincor PNG Holdings Limited to pay 5% net smelter return Royalty on all products extracted, sold or otherwise disposed of from the tenements currently comprising the Joint Ventures.

The Royalty is secured by a Mining Mortgage over the tenements and is guaranteed by the Company and Niuminco Pty Limited. There are no conditions precedent to completion which is expected to occur on or about 24 October 2013.

May River is a major copper-gold porphyry style geophysical anomaly which adjoins the Frieda River copper-gold deposit. Bolobip, which is 60 kilometres east of the Ok Tedi mine is also a major copper-gold porphyry target.

Mincor has spent \$3.3 million and \$3.1million dollars on valuable exploration at May River and Bolobip respectively, over the past 2 years.

Mark Ohlsson
Company Secretary