

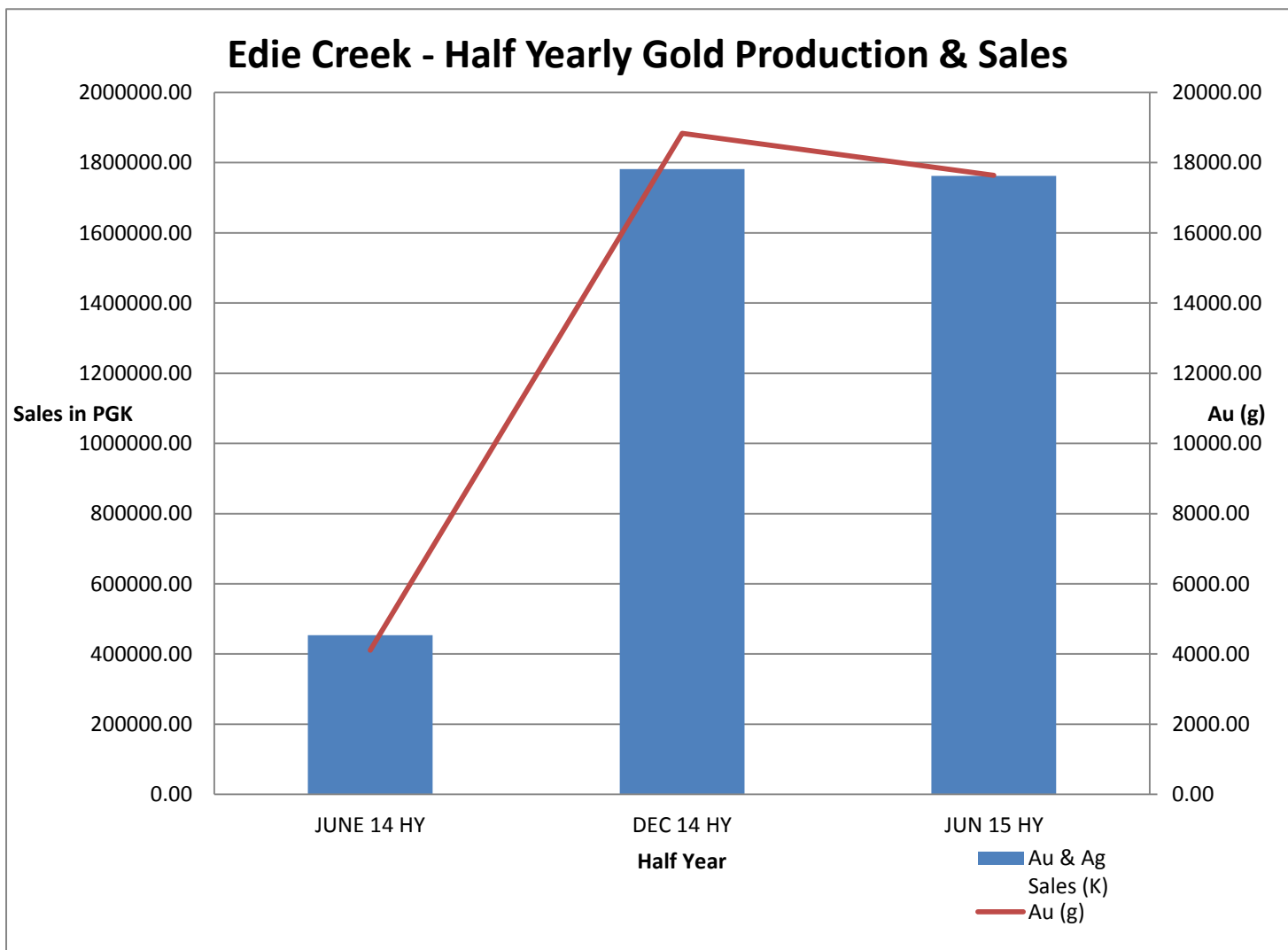


Niuminco Group Limited

QUARTERLY ACTIVITIES REPORT JUNE QUARTER 2015

HIGHLIGHTS AND SIGNIFICANT EVENTS

- Production for the Quarter was 5116.8 grams (164.5 ounces) of gold and 4181.7 grams (134.5 ounces) of silver for sales of AUD\$237,000 (PGK504,922)
- Annual gold production was 36,473 grams (1,172.8 ounces) and annual silver production was 30,716 grams (987.6 ounces) resulting in total annual gold and silver sales of AUD \$1,626,354 (PGK 3,544,800).
- The average gold grade for the year was 23.9 grams per processed tonne of ore.
- Small negative Net Operating Cash Flow of AUD\$31,000 for the Group (PNG operations and administration, plus Australian administration) over the past four quarters (1 July, 2014 to 30 June 2015). See Appendix 5B Report for details.
- New ball mill installed and commissioning currently underway.
- Diamond Core drill rigs tested satisfactorily, with drilling at Edie Creek currently underway.
- Rights Issue completed in May raising AUD \$281,869.



PAPUA NEW GUINEA PROPERTIES

Edie Creek Mine

Production for the period 1 April to 30 June, 2015 was 5116.8g (164.5 ounces) of gold and 4181.7g (134.5 ounces) of silver for total sales of AUD\$237,000 (PGK 504,922).

A total of 337.1 wet tonnes of ore was processed at an average grade of 15.2 grams per processed tonne of ore.

The quantity and grade of ore processed over the past quarter was down significantly on the March Quarter figures (39.6% and 32.4% respectively) resulting in a decrease in gold production and sales (59%) relative to that quarter. This was the result of a number of adverse factors including plant and equipment breakdowns, significant wet weather events and lower grade ore.

However, the level of production and sales over the past four Quarters has been sufficient to all but cover the Edie Creek Mine's cash operating costs, as well as the PNG and Australian cash administration costs, resulting in a small AUD31,000 Net Operating Cash flow shortfall.(refer Appendix 5B Report for details).

Increases in ore processing and gold production are planned over coming months once the ball mill circuit commissioning is completed. This will have the potential to increase the rate of ore processed daily from the current 6 tonnes to approximately 20+ tonnes per day. This is planned to be accommodated within the single day shift and with minimal staff increases.

Bolobip and May River Exploration Licences



Further camp maintenance, upgrading and repair work was carried out on the Bolobip and May River tenements during the quarter in preparation for the proposed drilling program.

In addition, successful Warden's Hearings were held at both May River and Bolobip during the Quarter.

TNT MINES LIMITED

Niuminco Group Limited owns 72.54% of and manages, TNT Mines Limited (TNT). TNT holds a suite of advanced exploration areas in northern Tasmania prospective for tin, tungsten, magnetite and fluorspar.

During the Quarter an extension of term for EL 63/2004 was granted by Mineral Resources Tasmania.

EXPENDITURE AND FUTURE FUNDING

The Board and Management are pursuing suitable and appropriate funding strategies and reviewing options to advance the Group's Papua New Guinea and TNT Mines Limited projects, in what continues to be a difficult mining environment.

As outlined earlier in this report, the main current focus is on increasing the quantity of ore processed and consequential gold production at Edie Creek, through completion of the commissioning of the ball mill circuit. This, along with the availability of the Group's drill rigs, should enable self-funded exploration drilling, at each of Edie Creek, Bolobip and May River over the next 6 months.



Mark Ohlsson
Company Secretary
24 July, 2015

The information in this report that relates to exploration results is based on Information reviewed by Ian Plimer (BSc [Hons], PhD) who is a Fellow of the Australasian Institute of Mining and Metallurgy. Professor Plimer is a director of Niuminco Group Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in the report of the matters based on this information in the form and context in which it appears

SCHEDULE OF TENEMENTS

Permit Type	Permit Number	Location	Held Via	Beneficial %	Agreement Type
NIUMINCO GROUP LIMITED – PAPUA NEW GUINEA ASSETS					
Exploration licence	EL 1438	Bolobip	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2363	Hotmin	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2365	Ama	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2364	Wameimin	Niuminco (ND) Limited	100	
Exploration licence applic	ELA 2362	Fagobip	Niuminco (ND) Limited	100	
Exploration licence	EL 1441	May River	Niuminco (ND) Limited	100	
Mining lease	ML 144	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 380	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 384-392	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 402-410	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 444-446	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
Mining lease	ML 462	Edie Creek	Niuminco Edie Creek Limited	83	Joint venture
TNT MINES LIMITED – TASMANIAN ASSETS*					
Retention licence	RL10/1988	Moina	Geotech International P/L	0	Option to acquire 80%
Exploration licence	EL27/2004	Aberfoyle Storeys Creek Royal George	TNT Mines Limited	100	
Retention licence	RL2/2009	Great Pyramid	TNT Mines Limited	100	
Exploration licence	EL63/2004	Oonah	Geoinformatics	75	Joint venture

* Niuminco Group Limited has a 72.54% interest in TNT Mines Limited.